

THE ROAD TO LONG-TERM
JOB CREATION
IS MORE THAN JUST A ROAD.



NORTH CAROLINA
RAILROAD
C O M P A N Y



**NCRR is helping build a strong economy
that benefits the people of North Carolina.**

We do this most visibly with steel and wood.

Even more important, we do it through careful management, effective collaborations, strategic thinking, and a clear plan for the future.

WHO WE ARE

Our Mission

To develop the unique NCRR assets for the good of the people of North Carolina, our single shareholder

Our Vision

To improve our state by enabling freight to grow business, expanding rail to move people, and investing in North Carolina



WHO WE ARE

We're devoted to developing and managing our 317-mile corridor in ways that:

- create jobs
- retain existing industry
- help grow the economy, and
- maximize its value to the people of North Carolina.



CHARTER

OF THE

NORTH CAROLINA RAIL ROAD COMPANY.

INDEX TO SECTIONS.

SECTION

- 1 Incorporates Company with capital of \$3,000,000.
- 2 Route of Road, from Wilmington Road to Charlotte.
- 3 Appoints Commissioners for creating Stock and opening Books of Subscription.
- 4 Books, when and how long to be kept open; amount of shares, five dollars of which to be paid down; to be paid over to General Commissioners.
- 5 Duty of General Commissioners in keeping open Books, and when \$1,000,000 shall be subscribed.
- 6 7 Corporate rights and powers.—Notice of process.
- 8 Provision for first and subsequent General Meetings, election of Directors, &c.
- 9 10, 11, 12, 13 Number of, and manner of voting for Directors, election of President, and quorum at General Meetings; Votes and Proxies.
- 14 Return to be made by General Commissioners, and penalty.
- 15 Vacancies in Board, to be filled by Directors.
- 16 Authentication of Contracts.
- 17 Construction and use of Road; when any section is completed.
- 18 Right and charges for transportation of goods or passengers.
- 19 Company may farm out right, and made common carrier.
- 20 Manner of Calling for and enforcing payments of Stock.
- 21 Debt of deceased Stockholders, equal dignity with judgments.
- 22 Certificates of Stock shall be issued, and how transferred.
- 23 Capital may be increased, and how.
- 24 Directors to make Annual Report, and may call Meetings.





WHO WE ARE

We've been an essential part of a comprehensive transportation system for 167 years

- Unique Private/Public Structure
 - Private corporation with stock owned by the state
- Trackage-Rights Agreement Results in Revenue-Generation for Economic Development Investments
 - Approximately \$12 million annually in infrastructure and economic development capital to NCRR
- Operates with Private, Non-Taxpayer Money
 - Receives no state appropriations
- Part of Tax Base
 - Generates nearly \$2 million in local property tax revenue annually
- Pays \$4 Million Annual Dividend to Support Rail Projects

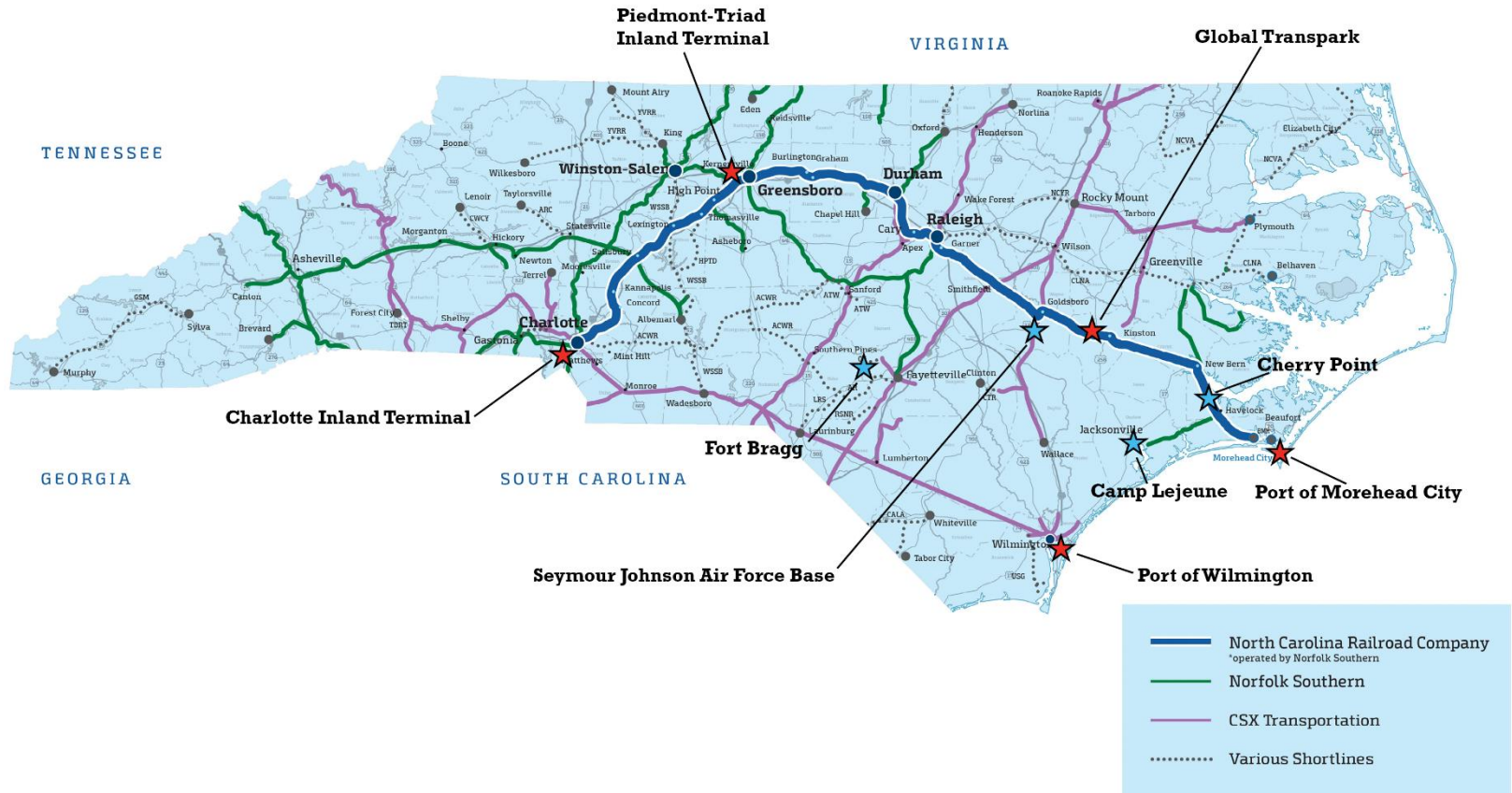


WHO WE ARE

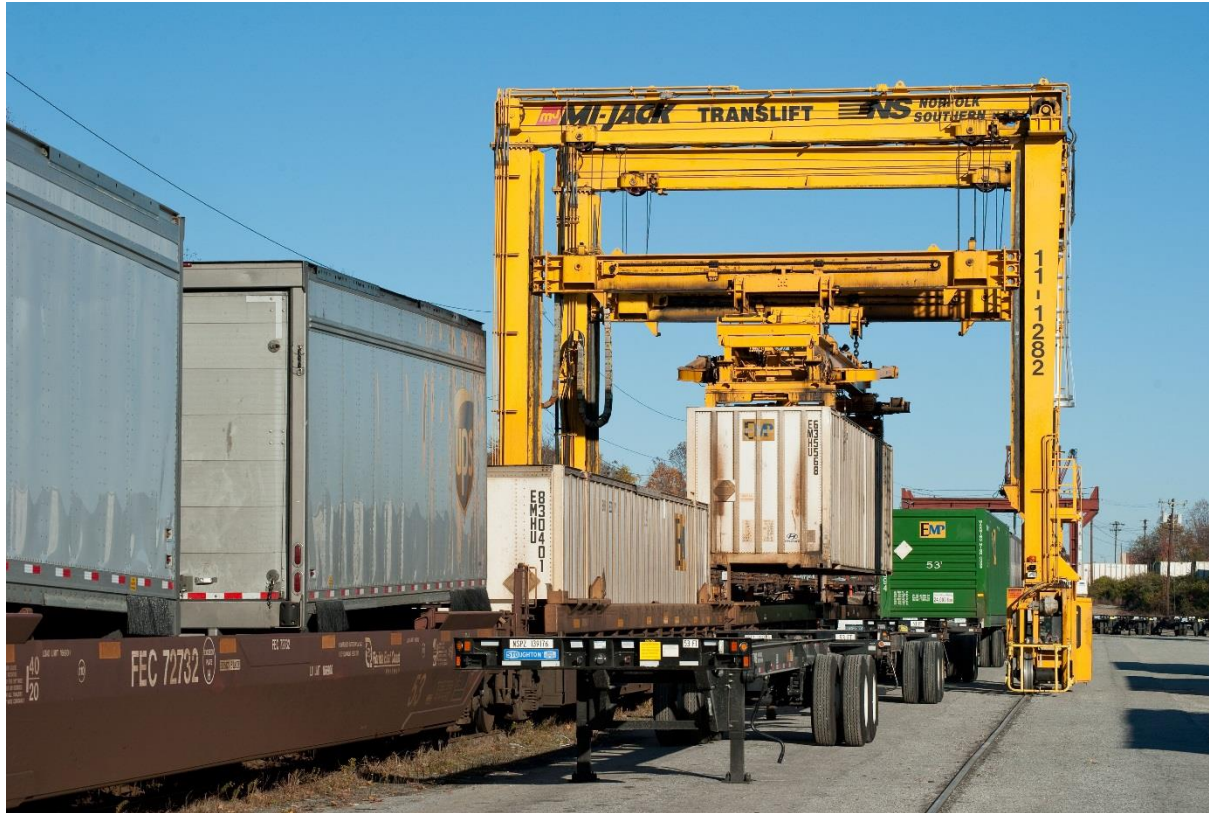
- **Managing** 317-mile, 200-foot wide corridor from Charlotte to Morehead City – an irreplaceable asset for N.C.
- **Identifying** rail-served industrial sites **statewide** to increase N.C.'s competitive position with the goal of spurring economic development
- **Building** rail improvements, infrastructure, stations, and **investing** in properties. Since 2000, NCRR has invested more than \$80 million to improve the railroad.
- **Partnering** with transportation and economic development organizations in new ways to expand freight rail service in NC and create jobs



NORTH CAROLINA RAILROAD COMPANY CORRIDOR



ECONOMIC IMPACT



- More than 100 customers utilize freight rail on the NCRR line
- 19% of freight car loads begin or end on NCRR line
- 11.4 million tons of freight originates or terminates on NCRR line

Piedmont-Triad Intermodal Terminal



ECONOMIC DEVELOPMENT



Cambro – Alamance County

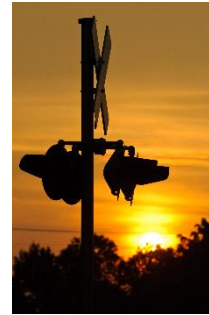
- \$750,000 investment by NCRR
- 100 jobs
- \$34 M in industry investments

Asbury Carbons – Robeson County

- \$50,000 investment by NCRR
- \$250,000 from dividend to NCDOT
- 25 jobs
- \$8 M in industry investments



ECONOMIC DEVELOPMENT



*NCRR
INVESTS*

We will evaluate requests for NCRR investments in,
but not limited to:

- **Engineering & design costs**
- **Lead, siding and other tracks**
- **Site Grading & Drainage**
- **Rail Roadbed Construction**
- **Railroad Signals**
- **Rail loading facilities** (transload, team track, etc.)
- **Rights-of-way identification**



LARGE MANUFACTURING SITES

Greensboro-Randolph Megasite



Kingsboro-Rose Megasite



Chatham-Siler City Megasite



Moncure Megasite

CAPITAL INVESTMENT

CRABTREE CREEK BRIDGE



- Replacing 1927 single-track bridge with double-track
- Increased capacity for future freight and passenger service
- Shared funding with Town:
NCRR - \$6.9M; Morrisville - \$1M
- Begin design 1st quarter 2016;
Complete construction 2017

CAPITAL INVESTMENT



Trent River Bridge, New Bern



Military Cargo moving through Kinston

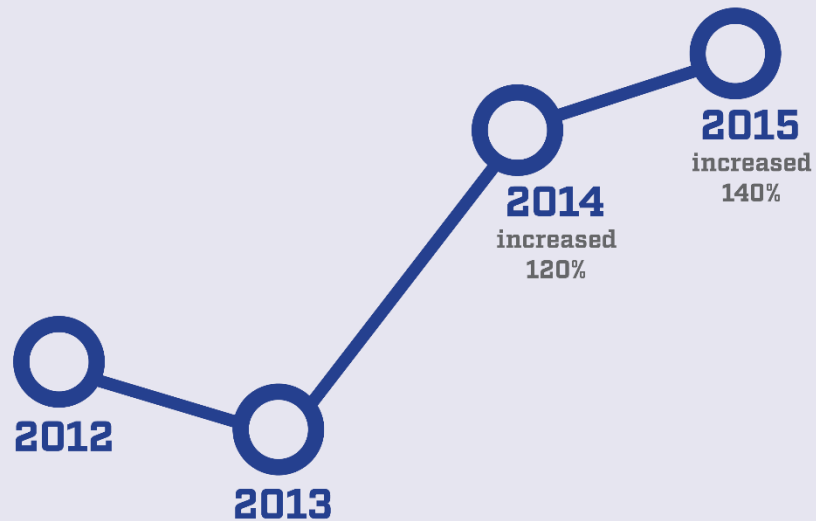
CAPITAL INVESTMENT



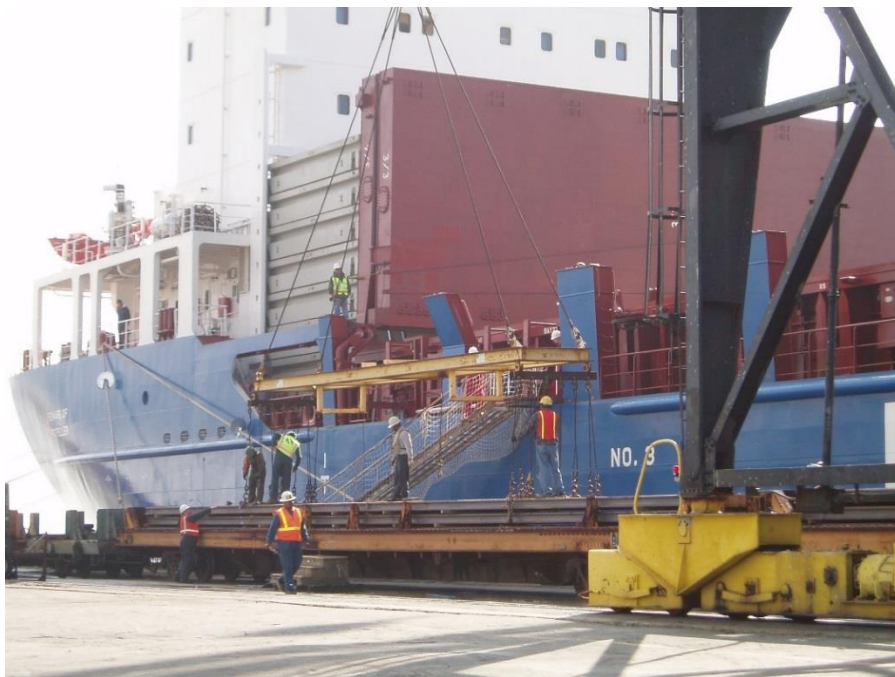
Hartsoe Siding, 2 miles



Selma Rail Traffic Growth Since 2012:



NCRR AND PORTS



Rail Shipments at the Port of Morehead City

INTERMODAL SERVICE

INTERMODAL NETWORK



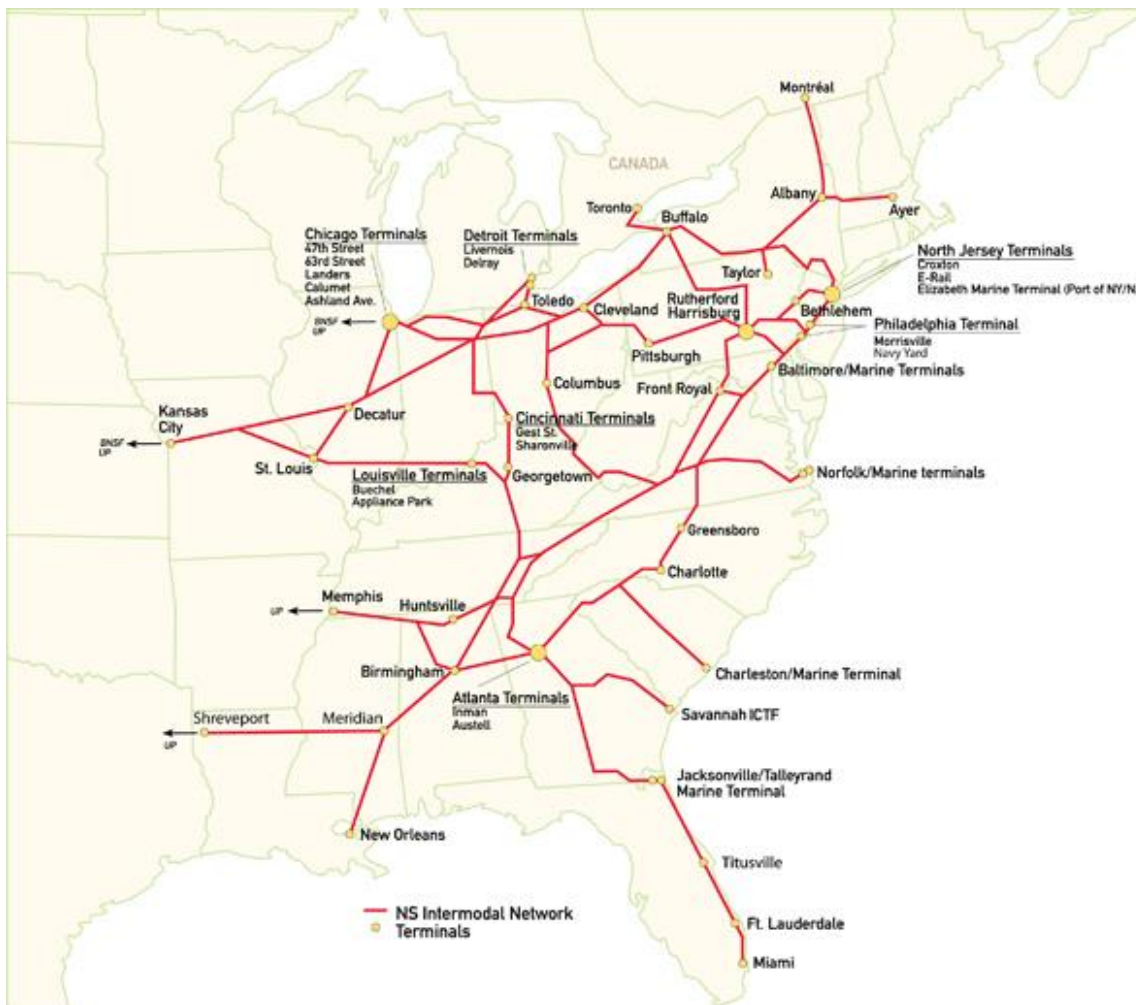
For more information, please contact your CSX Sales representative, call 855-GR0WH2R or e-mail GO_INTERMODAL@CSX.COM.



INTERMODAL SERVICE



INTERMODAL ROUTES



PASSENGER OPTIONS





New Bern Train Station, 1910s

NCRR will continue its commitment to North Carolina by:

- enabling freight to grow business
- expanding rail to move people
- investing in North Carolina



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www.ncrr.com

 @NCRailroad

